

Special TOWN BOARD MEETING MINUTES
FROM October 17, 2018 5:30 PM
HELD AT THE TOWN OF SHEBOYGAN FALLS TOWN HALL

Chairman Bauer called the Town Board meeting to order at 5:30 PM.

Board members present were: Chairman Steven Bauer, Supervisors: Gerald Meyer, Barbara Poch, Jim Hanke and Lyman Theobald. Also in attendance was Clerk Jeanette Meyer.

COMPLIANCE WITH THE OPEN MEETINGS LAW – Notices were posted 12:30pm Tuesday, October 16, 2018 at the Johnsonville Fire Station, the Town of Sheboygan Falls Fire Station, and at the Town of Sheboygan Falls Town Hall.

3. DISCUSSION AND POSSIBLE ACTION ON THESE ITEMS:

- a. Authorize Loan for Meadowlark Rd Bridge Replacement and Road Repairs for \$325,000.00-
The Clerk presented three loan rates from three banks: Commerce State Bank, The Board of Land Commissioner, and National Exchange Bank. A motion to approve a 10 yrs. loan at 4.15% from National Exchange Bank not to exceed \$325,000.00 was made by Meyer, seconded by Poch. Motion carried 4-0. After a lengthy discussion the previous motion was rescinded by Meyer, seconded by Poch. Motion carried 4-0. The project will be paid thru surplus cash on hand.
- b. 2019 Budget Preparation – The Board went over the 2019 budget. A motion to present scenario #1 revision 2, setting the levy to \$314793.15 was made by Hanke, seconded by Theobald. Motion carried 4-0.
- c. Set Budget Hearing Date –A motion to set the 2019 Budget Hearing for November 8 at 6pm was made by Theobald, seconded by Meyer. Motion carried 4-0.

ADJORNMENT – Motion to adjourn was made by Poch, seconded by Hanke. Meeting adjourned at 7:45 pm.

Respectfully submitted,

Jeanette M. Meyer, Clerk/Treasurer
Town of Sheboygan Falls